

New Wine New Zealand Trust

Performance Report

For the year ended

31 March 2016

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**New Wine New Zealand Trust
Statement of Financial Responsibility**

**For the year ended
31 March 2016**

The Trustees of New Wine New Zealand Trust accept responsibility for the preparation of the performance report and the judgements used in the report. The Trust's management accepts responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the Trust's financial reporting.

In the opinion of the Trust's management, the performance report for the year fairly reflects the financial position, performance, cash flows, outcomes and outputs of the Trust.

The Trust's 31 March 2016 performance report is authorised for issue by the Trustees:

Trustee

Trustee

Date

Date

New Wine New Zealand Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2016

Legal Name of Entity:*	New Wine New Zealand Trust
Type of Entity and Legal Basis (if any):*	Registered Charitable Trust
Registration Number:	CC25407

Entity's Purpose or Mission: *

Our vision is to see the nation changed through Christians and churches being filled with the Spirit, alive with the joy of knowing and worshipping Jesus Christ, living out his Word, and doing the works of the Kingdom of God.

Our mission is to equip churches to extend the kingdom of Jesus Christ. We achieve this through:

New Wine Festivals/Conferences

which are life changing events that aim to empower Christians and churches for mission through the power of God for worship which is intimate, reverent, passionate, and biblical for ministry in the power and gifts of the Holy Spirit, modelled in a loving and responsible way through Biblical teaching and seminars

New Wine Networks

Support and encouragement for like-minded leaders across New Zealand training church leaders through the New Wine Leaders' Retreats.

Regional Events and Regular Publications

To resource churches and individuals.

Faith Sharing Visits Between Churches

Encouraging faith sharing visits between churches that are seeking to grow, by sending and receiving teams from their churches.

Entity Structure: *

A Trust Board oversees the governance of New Wine, and a Leadership Team meets regularly to cast vision for New Wine and to consider operational direction. Day to day operations are managed through the Operations Manager and the national office (Palmerston North) team.

The New Wine New Zealand Trust Board comprises church and industry leaders from throughout the country. The trustees and leadership team meet regularly to worship, pray and guide events and activities ensuring the New Wine vision and values are apparent through the work of New Wine.

Main Sources of the Entity's Cash and Resources:*

New Wine operations are funded through individual, church and philanthropic organisation donations. The events run by New Wine are self funding through event fees, to the extent they are profitable. In the instance of a loss with events funding from the donor base is relied on.

New Wine considers a significant resource base is it's members, who are members through attending New Wine events. They provide the volunteer base from which New Wine functions.

Main Methods Used by the Entity to Raise Funds:*

New Wine is a relational network. To this end methods for raising funds are relationally driven, so they predominantly rest on personal appeal at the festivals, church leader support and individual donors with a history of giving.

Entity's Reliance on Volunteers and Donated Goods or Services: *

New Wine is fully reliant on volunteers and donated time and financial support. To this end New Wine can not exist without this support

New Wine New Zealand Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2016

Contact details

Physical Address:	Level 1, 60 Princess Street, Palmerston North 4410
Postal Address:	PO Box 5436, Terrace End, Palmerston North 4441
Phone/Fax:	06 951 0622
Email/Website:	www.newwine.org.nz
	https://www.facebook.com/newwinenz
	https://twitter.com/newwinenz

New Wine New Zealand Trust
Statement of Service Performance
 "What did we do?", When did we do it?"
 For the year ended
 31 March 2016

Description of the Entity's Outcomes*:

Supply of events where emerging leaders can be taught and trained in leadership, where those in current leadership can have further development and peer encouragement, where those in community facing enterprises can be encouraged and equipped in service delivery, where social ethics can be considered and good practice implemented, and families can be strengthened and achieve a level of respite care.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Summer festival attendees	1568		1510
Workshop attendees	964		855
Youth and child attendees	524		488
Worship training events attendees	284		367
Emerging Leaders events attendees	121		110
Leaders events attendees	88		205

New Wine New Zealand Trust
Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 31 March 2016

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*	1	231,904		174,745
Fees, subscriptions and other revenue from members*	1	128,407		138,101
Revenue from providing goods or services*		9,508		10,376
Interest received		2,426		1,562
Total Revenue*		372,245	-	324,784
Expenses				
Volunteer and employee related costs*	2	122,122		90,940
Costs related to providing goods or services*	2	206,116		172,214
Total Expenses*		328,238	-	263,154
Surplus/(Deficit) for the Year*		44,007	-	61,630

New Wine New Zealand Trust
Statement of Financial Position
 "What the entity owns?" and "What the entity owes?"

As at
 31 March 2016

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*	3	133,085		100,005
Debtors and prepayments*	3	26,609		9,199
Inventory*	3	6,112		-
Total Current Assets		165,806	-	109,204
Non-Current Assets				
Property, plant and equipment*	4	523		762
Total Non-Current Assets		523	-	762
Total Assets*		166,329	-	109,966
Liabilities				
Current Liabilities				
Creditors and accrued expenses*		23,225		10,359
Income in advance		6,560		7,070
Total Current Liabilities		29,785	-	17,429
Total Liabilities*		29,785	-	17,429
Total Assets less Total Liabilities (Net Assets)*		136,544	-	92,537
Accumulated Funds				
Capital contributed by owners or members*	5	-		-
Accumulated surpluses or (deficits)*	5	136,544		92,537
Reserves*		-		-
Total Accumulated Funds*		136,544	-	92,537

New Wine New Zealand Trust

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 March 2016

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts*	231,904		174,745
Fees, subscriptions and other receipts from members*	119,699		148,346
Receipts from providing goods or services*	9,508		10,376
Interest, dividends and other investment receipts*	2,426		1,562
Net GST Received	-		2,485
Cash was applied to:			
Payments to suppliers and employees*	326,765		282,533
Net GST Paid	3,692		-
Net Cash Flows from Operating Activities*	33,080	-	54,981
Net Increase / (Decrease) in Cash*	33,080	-	54,981
Opening Cash*	100,005		45,024
Closing Cash*	133,085	-	100,005
This is represented by:			
Bank Accounts and Cash*	133,085	-	100,005

New Wine New Zealand Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2016

Basis of Preparation*

New Wine New Zealand Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

New Wine New Zealand Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Property, Plant and Equipment and Depreciation

All property, plant and equipment is recorded at cost less accumulated depreciation. Depreciation is charged as determined by the useful lives of those assets.

Revenue and Income in Advance

Revenue from donations, fundraising and other similar revenue is recorded when it is received. Fees subscriptions and other revenue from members is recorded when it is received, unless the payment is for a future event, in which case the funds are recorded as income in advance on the statement of financial position until the event has been held, at which time they are recorded as revenue. Revenue from providing goods or services is recognised at the time the goods or services are supplied. Revenue from interest received is recognised as it is earned.

Inventory

Inventory is recorded at cost when acquired and is subsequently recorded at the lower of cost and selling price.

Tier 2 PBE Accounting Standards Applied (if any)*

None applied.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

New Wine New Zealand Trust
Notes to the Performance Report
For the year ended
31 March 2016

Note 1 : Analysis of Revenue

Revenue Item	This Year	Last Year
	\$	\$
Analysis		
Donations - Churches	9,400	6,808
Donations - Individuals	109,230	66,215
Donation - Extra Ordinary	52,764	10,000
Grace Box Donations	7,600	4,444
Grants	12,800	14,207
Summer Festival Offering	20,560	73,071
Action Bible Donations	19,550	-
Total	231,904	174,745

Revenue Item	This Year	Last Year
	\$	\$
Analysis		
Fees, subscriptions and other revenue from members		
Event - Plugged In	3,620	6,031
Event - Warkworth Festival	42,718	45,717
Event - Kapiti Festival	82,069	84,075
Event - Leaders Retreat	-	2,278
Total	128,407	138,101

Note 2 : Analysis of Expenses

Expense Item	This Year	Last Year
	\$	\$
Analysis		
Volunteer and employee related costs		
National - Personnel and Leadership	122,122	90,940
Total	122,122	90,940

Expense Item	This Year	Last Year
	\$	\$
Analysis		
Costs related to providing goods or services		
Resources	23,612	8,904
Event - Plugged In	3,226	3,516
Event - Warkworth Festival	62,505	51,700
Event - Kapiti Festival	86,653	74,388
National - Administration	30,120	31,135
Event - Leaders Retreat	-	2,571
Total	206,116	172,214

New Wine New Zealand Trust

Notes to the Performance Report

For the year ended
31 March 2016

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
Bank accounts and cash		\$	\$
	BNZ Bank Account 00	5,203	3,993
	Westpac Saver 25	109,507	88,461
	Westpac Cheque 00	18,105	7,546
	Petty Cash	270	5
	Total	133,085	100,005
Debtors and prepayments		\$	\$
	Accounts Receivable	9,233	1,035
	Prepayments	2,510	-
	GST Receivable	14,866	8,164
	Total	26,609	9,199
Inventory		\$	\$
	Action Bibles on Hand	6,112	-
	Total	6,112	-

New Wine New Zealand Trust
Notes to the Performance Report
For the year ended
31 March 2016

Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-			-	-
Buildings*	-				-
Motor Vehicles*	-				-
Furniture and fixtures*	54			11	43
Office equipment*	451			99	352
Computers (including software)*	257			129	128
Machinery*	-				-
Heritage assets	-				-
Total	762	-	-	239	523

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*				-	-
Buildings*					-
Motor Vehicles*					-
Furniture and fixtures*	68			14	54
Office equipment*	578			127	451
Computers (including software)*	514			257	257
Machinery*					-
Heritage assets					-
Total	1,160	-	-	398	762

New Wine New Zealand Trust

Notes to the Performance Report

For the year ended
31 March 2016

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	92,537	-	92,537
Surplus/(Deficit)*	-	44,007	-	44,007
Closing Balance	-	136,544	-	136,544

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	30,907	-	30,907
Surplus/(Deficit)*	-	61,630	-	61,630
Closing Balance	-	92,537	-	92,537

New Wine New Zealand Trust
Notes to the Performance Report
For the year ended
31 March 2016

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 7: Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 8: Related Party Disclosures

There were no transactions involving related parties during the financial year. (Last Year - Nil)